

## February 2023 Statement Notes

### Statement Overview Moved

- The statement overview and explanation has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

### NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

### February Highlights

- The IPOPIF Pool (the main investment fund) declined 2.22% in February.
- Asset Flows
  - New Asset Transfers: \$24 million
  - Cash Contributions: \$72 million
  - Cash Withdrawals: \$23 million
- Expenses
  - Administrative Expenses: \$198,410
  - Non-manager Investment Expenses: \$163,187
  - Investment Manager Fees \$13,699
  - Expenses are paid from the IPOPIF Pool
- Total Fund ending value: \$8.858 billion
  - IPOPIF Pool: \$8.839 billion
  - Transition Pool \$16.8 million
  - Participant accounts: \$2.1 million

### Resources

- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



**Market Value Summary:**

|                         | Current Period  | Year to Date    |
|-------------------------|-----------------|-----------------|
| Beginning Balance       | \$18,712,696.31 | \$17,831,455.10 |
| Contributions           | \$0.00          | (\$126.41)      |
| Withdrawals             | \$0.00          | \$0.00          |
| Transfers In/Out        | \$0.00          | \$0.00          |
| Income                  | \$9,365.44      | \$22,344.14     |
| Administrative Expense  | (\$394.94)      | (\$475.35)      |
| Investment Expense      | (\$324.83)      | (\$362.45)      |
| Investment Manager Fees | (\$27.27)       | (\$36.24)       |
| IFA Loan Repayment      | \$0.00          | (\$1,069.12)    |
| Realized Gain/Loss      | (\$11,536.85)   | \$304,735.55    |
| Unrealized Gain/Loss    | (\$417,633.46)  | \$135,679.18    |
| Ending Balance          | \$18,292,144.40 | \$18,292,144.40 |

**Performance Summary:**

|              | MTD     | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.24%) | 2.60% | 2.60% | N/A      | N/A         | N/A        | N/A       | 6.45%             | 10/10/2022                 |

NORTH RIVERSIDE POLICE PENSION

Fund Name: NORTH RIVERSIDE POLICE PENSION

Month Ended: February 28, 2023



**Market Value Summary:**

|                         | Current Period | Year to Date |
|-------------------------|----------------|--------------|
| Beginning Balance       | \$0.00         | \$126.41     |
| Contributions           | \$0.00         | (\$126.41)   |
| Withdrawals             | \$0.00         | \$0.00       |
| Transfers In/Out        | (\$128.11)     | (\$2,486.97) |
| Income                  | \$128.11       | \$2,486.97   |
| Administrative Expense  | \$0.00         | \$0.00       |
| Investment Expense      | \$0.00         | \$0.00       |
| Investment Manager Fees | \$0.00         | \$0.00       |
| IFA Loan Repayment      | \$0.00         | \$0.00       |
| Realized Gain/Loss      | \$0.00         | \$0.00       |
| Unrealized Gain/Loss    | \$0.00         | \$0.00       |
| Ending Balance          | \$0.00         | \$0.00       |

**Unit Value Summary:**

|   | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units                           | 12.811         | 15.764       |
| Unit Purchases from Additions             | 0.000          | (0.171)      |
| Unit Sales from Withdrawals               | (12.811)       | (15.593)     |
| Ending Units                              | 0.000          | 0.000        |
| Period Beginning Net Asset Value per Unit |                | \$37.572821  |
| Period Ending Net Asset Value per Unit    | \$0.000000     | \$0.000000   |

**Performance Summary:**

NORTH RIVERSIDE POLICE PENSION

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.00% | 0.00% | 0.00% | 0.00%    | 0.00%       | 0.00%      | 0.00%     | 0.00%             | 10/10/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

NORTH RIVERSIDE POLICE PENSION

Fund Name: Transition Pool

Month Ended: February 28, 2023



**Market Value Summary:**

|                         | Current Period | Year to Date     |
|-------------------------|----------------|------------------|
| Beginning Balance       | \$991,423.53   | \$9,351,392.78   |
| Contributions           | \$0.00         | \$0.00           |
| Withdrawals             | \$0.00         | \$0.00           |
| Transfers In/Out        | (\$812,199.17) | (\$9,580,561.55) |
| Income                  | \$2,088.85     | \$9,950.43       |
| Administrative Expense  | \$0.00         | \$0.00           |
| Investment Expense      | \$0.00         | \$0.00           |
| Investment Manager Fees | \$0.00         | \$0.00           |
| IFA Loan Repayment      | \$0.00         | \$0.00           |
| Realized Gain/Loss      | (\$12,304.34)  | \$304,035.02     |
| Unrealized Gain/Loss    | (\$11,641.52)  | \$72,550.67      |
| Ending Balance          | \$157,367.35   | \$157,367.35     |

**Unit Value Summary:**

|   | Current Period | Year to Date    |
|---|----------------|-----------------|
| Beginning Units                           | 108,934.721    | 1,071,021.531   |
| Unit Purchases from Additions             | 14.499         | 272.435         |
| Unit Sales from Withdrawals               | (91,163.261)   | (1,053,508.007) |
| Ending Units                              | 17,785.959     | 17,785.959      |
| Period Beginning Net Asset Value per Unit | \$9.101082     | \$8.731284      |
| Period Ending Net Asset Value per Unit    | \$8.847857     | \$8.847857      |

**Performance Summary:**

NORTH RIVERSIDE POLICE PENSION

|              | MTD     | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.78%) | 1.34% | 1.34% | N/A      | N/A         | N/A        | N/A       | 0.42%             | 11/14/2022                 |

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NORTH RIVERSIDE POLICE PENSION

Fund Name: IPOPIF Pool

Month Ended: February 28, 2023



**Market Value Summary:**

|                         | Current Period         | Year to Date           |
|-------------------------|------------------------|------------------------|
| Beginning Balance       | \$17,721,272.78        | \$8,479,935.91         |
| Contributions           | \$0.00                 | \$0.00                 |
| Withdrawals             | \$0.00                 | \$0.00                 |
| Transfers In/Out        | \$812,327.28           | \$9,583,048.52         |
| Income                  | \$7,148.48             | \$9,906.74             |
| Administrative Expense  | (\$394.94)             | (\$475.35)             |
| Investment Expense      | (\$324.83)             | (\$362.45)             |
| Investment Manager Fees | (\$27.27)              | (\$36.24)              |
| IFA Loan Repayment      | \$0.00                 | (\$1,069.12)           |
| Realized Gain/Loss      | \$767.49               | \$700.53               |
| Unrealized Gain/Loss    | (\$405,991.94)         | \$63,128.51            |
| Ending Balance          | <u>\$18,134,777.05</u> | <u>\$18,134,777.05</u> |

**Unit Value Summary:**

|   | Current Period       | Year to Date         |
|---|----------------------|----------------------|
| Beginning Units                           | 1,776,340.191        | 894,144.434          |
| Unit Purchases from Additions             | 82,856.339           | 965,052.096          |
| Unit Sales from Withdrawals               | 0.000                | 0.000                |
| Ending Units                              | <u>1,859,196.530</u> | <u>1,859,196.530</u> |
| Period Beginning Net Asset Value per Unit | \$9.976283           | \$9.483855           |
| Period Ending Net Asset Value per Unit    | \$9.754094           | \$9.754094           |

**Performance Summary:**

NORTH RIVERSIDE POLICE PENSION

|              | MTD     | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.22%) | 2.87% | 2.87% | N/A      | N/A         | N/A        | N/A       | 2.30%             | 11/22/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 02/28/2023**

**NORTH RIVERSIDE POLICE PENSION**

| <b>Date</b>                           | <b>Description</b>               | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b>  |
|---------------------------------------|----------------------------------|---------------|-------------------|---------------|
| <b>NORTH RIVERSIDE POLICE PENSION</b> |                                  |               |                   |               |
| 02/01/2023                            | Transfers Out                    | (4.11)        | 10.000000         | (0.4110)      |
| 02/24/2023                            | Transfers Out                    | (124.00)      | 10.000000         | (12.4000)     |
| <b>Transition Pool</b>                |                                  |               |                   |               |
| 02/01/2023                            | Transfers In                     | 4.11          | 9.176896          | 0.4479        |
| 02/23/2023                            | Transfer out to IPOPIF Pool      | (812,327.28)  | 8.910687          | (91,163.2605) |
| 02/24/2023                            | Transfers In                     | 124.00        | 8.825246          | 14.0506       |
| <b>IPOPIF Pool</b>                    |                                  |               |                   |               |
| 02/23/2023                            | Transfer in from Transition Pool | 812,327.28    | 9.804045          | 82,856.3394   |